Georgia Power

Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

March 4, 2026

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Net Sales Reports – 4th Quarter 2025

Dear Ms. Tanner:

Attached please find a copy of Georgia Power's Net Sales Reports for the 4th Quarter 2025.

If you have any questions, please call me at 404-506-7106.

Sincerely,

/s/ Jeremiah C. Haswell

Jeremiah C. Haswell
Director, Regulatory Affairs
jhaswell@southernco.com

Attachment

GEORGIA POWER COMPANY

13-Feb-23

NET SALES

Excludes Over/Under Recovery of Fuel

October 2025

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
RETAIL SALES						
Class of Service						
Residential	2,131,361,680	0	2,131,361,680	$90,020,150.14	$252,731,139.80	$342,751,289.94
Commercial	2,989,338,191	0	2,989,338,191	114,819,477.98	260,851,416.25	375,670,894.23
Industrial	2,050,694,278	0	2,050,694,278	66,804,370.47	87,875,751.34	154,680,121.81
Street Lights	20,183,615	0	20,183,615	865,527.97	6,565,492.22	7,431,020.19
Railway Service	13,516,711	0	13,516,711	441,941.72	458,320.41	900,262.13
TOTAL BILLED RETAIL SALES	7,205,094,475	0	7,205,094,475	$272,951,468.28	$608,482,120.02	$881,433,588.30
[1] TOTAL UNBILLED RETAIL SALES (Net)	- -	(390,242,777)	(390,242,777)	- -	(65,652,266.30)	(65,652,266.30)
TOTAL RETAIL SALES	**7,205,094,475**	**(390,242,777)**	**6,814,851,698**	**$272,951,468.28**	**$542,829,853.72**	**$815,781,322.00**
RETAIL SALES BUDGET	**7,392,736,000**	**(198,033,492)**	**7,194,702,508**	**207,512,745.10**	**573,523,483.64**	**781,036,228.73**
[2] OVER (UNDER) BUDGET	**(187,641,525)**	**(192,209,285)**	**(379,850,810)**	**$65,438,723.18**	**($30,693,629.92)**	**$34,745,093.27**

[1] Supplement I

[2] Supplement II

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

October 2025

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		KWH			REVENUE		
		September	October	Net	September	October	Net
Residential	Unread & Unbilled	1,237,563,562	934,769,320	(302,794,242)	$150,673,363.67	$113,957,727.80	($36,715,635.87)
	No-Billed [1]	1,006,654	444,343	(562,311)	$147,189.14	$62,729.66	($84,459.48)
	Subtotal	1,238,570,216	935,213,663	(303,356,553)	$150,820,552.81	$114,020,457.46	($36,800,095.35)
Commercial	Unread & Unbilled	924,892,289	785,752,854	(139,139,435)	$82,039,717.55	$69,271,811.64	($12,767,905.91)
	No-Billed [1]	187,429,184	198,676,100	11,246,916	$15,497,673.86	$13,760,672.37	($1,737,001.49)
	RTP [2]	565,738,999	572,834,053	7,095,054	$19,056,901.70	$14,954,027.12	($4,102,874.58)
	Subtotal	1,678,060,472	1,557,263,007	(120,797,465)	$116,594,293.11	$97,986,511.13	($18,607,781.98)
Industrial	Unread & Unbilled	231,172,659	223,772,989	(7,399,670)	$6,693,055.42	$5,947,136.78	($745,918.64)
	No-Billed [1]	194,396,288	185,341,410	(9,054,878)	$13,014,081.67	$9,882,456.62	($3,131,625.05)
	RTP [2]	935,333,817	985,839,778	50,505,961	$31,988,074.77	$25,871,637.87	($6,116,436.90)
	TOURN-I [3]	13,522,334	13,382,162	(140,172)	$986,368.66	$735,960.28	($250,408.38)
	Subtotal	1,374,425,098	1,408,336,339	33,911,241	$52,681,580.52	$42,437,191.55	($10,244,388.97)
Total Retail	Unread & Unbilled	2,393,628,510	1,944,295,163	(449,333,347)	$239,406,136.64	$189,176,676.22	($50,229,460.42)
	No-Billed [1]	382,832,126	384,461,853	1,629,727	$28,658,944.67	$23,705,858.65	($4,953,086.02)
	RTP [2]	1,501,072,816	1,558,673,831	57,601,015	$51,044,976.47	$40,825,664.99	($10,219,311.48)
	TOURN-I [3]	13,522,334	13,382,162	(140,172)	$986,368.66	$735,960.28	($250,408.38)
	Total Unbilled	4,291,055,786	3,900,813,009	(390,242,777)	$320,096,426.44	$254,444,160.14	($65,652,266.30)

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 2.83%, 198,495 MWH. 12 month average losses = 3.32%. 36 month average losses = 3.74%**

5/12/25

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

11:23 AM

October 2025

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$305,951	$312,672	($6,721)	-2.1%
Commercial	357,063	321,607	35,456	11.0%
Industrial	144,436	138,445	5,991	4.3%
Street Lights	7,431	7,503	(72)	-1.0%
Railway Service	900	809	91	11.2%
TOTAL RETAIL REVENUE	**$815,781**	**$781,036**	**$34,745**	**4.4%**
MWH				
Residential	1,828,005	1,980,784	(152,779)	-7.7%
Commercial	2,868,541	3,058,005	(189,464)	-6.2%
Industrial	2,084,606	2,125,167	(40,561)	-1.9%
Street Lights	20,184	18,893	1,291	6.8%
Railway Service	13,517	11,853	1,664	14.0%
TOTAL RETAIL MWH	**6,814,853**	**7,194,702**	**(379,849)**	**-5.3%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.

GEORGIA POWER COMPANY

13-Feb-23

NET SALES

Excludes Over/Under Recovery of Fuel

November 2025

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
RETAIL SALES						
Class of Service						
Residential	1,775,728,499	0	1,775,728,499	$74,632,092.01	$213,108,709.23	$287,740,801.24
Commercial	2,642,346,605	0	2,642,346,605	98,702,097.75	230,575,051.18	329,277,148.93
Industrial	1,985,728,077	0	1,985,728,077	62,803,381.52	73,272,823.93	136,076,205.45
Street Lights	20,041,930	0	20,041,930	858,973.85	6,530,818.82	7,389,792.67
Railway Service	12,221,455	0	12,221,455	392,876.10	393,638.15	786,514.25
TOTAL BILLED RETAIL SALES	6,436,066,566	0	6,436,066,566	$237,389,421.23	$523,881,041.31	$761,270,462.54
[1] TOTAL UNBILLED RETAIL SALES (Net)	- -	260,064,190	260,064,190	- -	32,281,271.57	32,281,271.57
TOTAL RETAIL SALES	**6,436,066,566**	**260,064,190**	**6,696,130,756**	**$237,389,421.23**	**$556,162,312.88**	**$793,551,734.11**
RETAIL SALES BUDGET	**6,716,883,000**	**327,271,353**	**7,044,154,353**	**190,051,487.72**	**563,858,912.99**	**753,910,400.72**
[2] OVER (UNDER) BUDGET	**(280,816,434)**	**(67,207,163)**	**(348,023,597)**	**$47,337,933.51**	**($7,696,600.11)**	**$39,641,333.39**

[1] Supplement I

[2] Supplement II

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

November 2025

01:09 PM

		KWH			REVENUE		
		October	November	Net	October	November	Net
Residential	Unread & Unbilled	934,769,320	1,158,611,351	223,842,031	$113,957,727.80	$140,968,243.07	$27,010,515.27
	No-Billed [1]	444,343	573,533	129,190	$62,729.66	$81,156.85	$18,427.19
	Subtotal	935,213,663	1,159,184,884	223,971,221	$114,020,457.46	$141,049,399.92	$27,028,942.46
Commercial	Unread & Unbilled	785,752,854	874,693,257	88,940,403	$69,271,811.64	$75,372,090.67	$6,100,279.03
	No-Billed [1]	198,676,100	203,838,962	5,162,862	$13,760,672.37	$14,004,633.82	$243,961.45
	RTP [2]	572,834,053	553,774,494	(19,059,559)	$14,954,027.12	$14,847,475.11	($106,552.01)
	Subtotal	1,557,263,007	1,632,306,713	75,043,706	$97,986,511.13	$104,224,199.60	$6,237,688.47
Industrial	Unread & Unbilled	223,772,989	284,787,029	61,014,040	$5,947,136.78	$7,285,401.06	$1,338,264.28
	No-Billed [1]	185,341,410	175,689,169	(9,652,241)	$9,882,456.62	$9,386,186.94	($496,269.68)
	RTP [2]	985,839,778	896,243,007	(89,596,771)	$25,871,637.87	$24,083,056.86	($1,788,581.01)
	TOURN-I [3]	13,382,162	12,666,397	(715,765)	$735,960.28	$697,187.33	($38,772.95)
	Subtotal	1,408,336,339	1,369,385,602	(38,950,737)	$42,437,191.55	$41,451,832.19	($985,359.36)
Total Retail	Unread & Unbilled	1,944,295,163	2,318,091,637	373,796,474	$189,176,676.22	$223,625,734.80	$34,449,058.58
	No-Billed [1]	384,461,853	380,101,664	(4,360,189)	$23,705,858.65	$23,471,977.61	($233,881.04)
	RTP [2]	1,558,673,831	1,450,017,501	(108,656,330)	$40,825,664.99	$38,930,531.97	($1,895,133.02)
	TOURN-I [3]	13,382,162	12,666,397	(715,765)	$735,960.28	$697,187.33	($38,772.95)
	Total Unbilled	3,900,813,009	4,160,877,199	260,064,190	$254,444,160.14	$286,725,431.71	$32,281,271.57

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 2.68%, 184,224 MWH. 12 month average losses = 3.25%. 36 month average losses = 3.71%**

5/12/25

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

11:23 AM

November 2025

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$314,770	$314,134	$636	0.2%
Commercial	335,515	304,709	30,806	10.1%
Industrial	135,091	126,811	8,280	6.5%
Street Lights	7,390	7,504	(114)	-1.5%
Railway Service	787	752	35	4.7%
TOTAL RETAIL REVENUE	**$793,553**	**$753,910**	**$39,643**	**5.3%**
MWH				
Residential	1,999,700	2,085,543	(85,843)	-4.1%
Commercial	2,717,390	2,881,384	(163,994)	-5.7%
Industrial	1,946,777	2,047,328	(100,551)	-4.9%
Street Lights	20,042	18,893	1,149	6.1%
Railway Service	12,221	11,006	1,215	11.0%
TOTAL RETAIL MWH	**6,696,130**	**7,044,154**	**(348,024)**	**-4.9%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.

GEORGIA POWER COMPANY

13-Feb-23

NET SALES

Excludes Over/Under Recovery of Fuel

December 2025

	KWH			REVENUE		
	Subject to Fuel Charge	Not Subject to Fuel Charge	Total	Current Fuel	Net Base	Total
RETAIL SALES						
RETAIL SALES						
Class of Service						
Residential	2,400,850,471	0	2,400,850,471	$101,416,774.99	$279,686,285.60	$381,103,060.59
Commercial	2,876,554,994	0	2,876,554,994	108,829,721.14	246,729,837.26	355,559,558.40
Industrial	1,939,518,008	0	1,939,518,008	63,893,032.00	73,236,463.60	137,129,495.60
Street Lights	20,032,446	0	20,032,446	849,349.41	6,147,182.54	6,996,531.95
Railway Service	13,824,248	0	13,824,248	477,820.70	463,846.61	941,667.31
TOTAL BILLED RETAIL SALES	7,250,780,167	0	7,250,780,167	$275,466,698.24	$606,263,615.61	$881,730,313.85
[1] TOTAL UNBILLED RETAIL SALES (Net)	- -	215,159,657	215,159,657	- -	24,881,725.41	24,881,725.41
TOTAL RETAIL SALES	**7,250,780,167**	**215,159,657**	**7,465,939,824**	**$275,466,698.24**	**$631,145,341.02**	**$906,612,039.26**
RETAIL SALES BUDGET	**7,430,327,000**	**427,049,195**	**7,857,376,195**	**216,578,908.53**	**658,380,300.76**	**874,959,209.29**
[2] OVER (UNDER) BUDGET	**(179,546,833)**	**(211,889,538)**	**(391,436,371)**	**$58,887,789.71**	**($27,234,959.74)**	**$31,652,829.97**

[1] Supplement I

[2] Supplement II

SUPPLEMENT I

UNBILLED KWH & REVENUE BY CLASS OF SERVICE

December 2025

01:09 PM

		KWH			REVENUE		
		November	December	Net	November	December	Net
Residential	Unread & Unbilled	1,158,611,351	1,428,712,328	270,100,977	$140,968,243.07	$151,443,506.77	$10,475,263.70
	No-Billed [1]	573,533	636,031	62,498	$81,156.85	$77,406.05	($3,750.80)
	Subtotal	1,159,184,884	1,429,348,359	270,163,475	$141,049,399.92	$151,520,912.82	$10,471,512.90
Commercial	Unread & Unbilled	874,693,257	851,402,194	(23,291,063)	$75,372,090.67	$77,971,504.53	$2,599,413.86
	No-Billed [1]	203,838,962	221,949,187	18,110,225	$14,004,633.82	$15,292,709.28	$1,288,075.46
	RTP [2]	553,774,494	582,838,780	29,064,286	$14,847,475.11	$17,901,573.28	$3,054,098.17
	Subtotal	1,632,306,713	1,656,190,161	23,883,448	$104,224,199.60	$111,165,787.09	$6,941,587.49
Industrial	Unread & Unbilled	284,787,029	223,162,019	(61,625,010)	$7,285,401.06	$11,000,861.03	$3,715,459.97
	No-Billed [1]	175,689,169	163,260,397	(12,428,772)	$9,386,186.94	$9,193,075.81	($193,111.13)
	RTP [2]	896,243,007	890,704,706	(5,538,301)	$24,083,056.86	$27,988,020.47	$3,904,963.61
	TOURN-I [3]	12,666,397	13,371,214	704,817	$697,187.33	$738,499.90	$41,312.57
	Subtotal	1,369,385,602	1,290,498,336	(78,887,266)	$41,451,832.19	$48,920,457.21	$7,468,625.02
Total Retail	Unread & Unbilled	2,318,091,637	2,503,276,541	185,184,904	$223,625,734.80	$240,415,872.33	$16,790,137.53
	No-Billed [1]	380,101,664	385,845,615	5,743,951	$23,471,977.61	$24,563,191.14	$1,091,213.53
	RTP [2]	1,450,017,501	1,473,543,486	23,525,985	$38,930,531.97	$45,889,593.75	$6,959,061.78
	TOURN-I [3]	12,666,397	13,371,214	704,817	$697,187.33	$738,499.90	$41,312.57
	Total Unbilled	4,160,877,199	4,376,036,856	215,159,657	$286,725,431.71	$311,607,157.12	$24,881,725.41

[1] No-Billed — SSA Accounts that are No-Billed during current billing month. The KWH and base portion are accrued for the billing month and are reversed in the subsequent month. These accounts will be billed in the subsequent month.

[2] Industrial/Commercial - RTP — SSA accounts billed on Real-Time-Pricing. The accounts are read in the current billing month but billed in the subsequent month. The KWH and base portions are accrued for the billing month and reversed in the subsequent month.

[3] MLM — Industrial Multiple Load Management accounts. Billing method is the same as RTP accounts.

[4] Losses — **Retail losses current month = 4.75%, 372,545 MWH. 12 month average losses = 3.29%. 36 month average losses = 3.79%**

5/12/25

SUPPLEMENT II

CALENDAR MONTH
SALES VARIANCE *

11:23 AM

December 2025

	BOOKED	BUDGET	VARIANCE	%
REVENUE (000's)				
Residential	$391,575	$413,383	($21,808)	-5.3%
Commercial	362,501	323,873	38,628	11.9%
Industrial	144,598	129,339	15,259	11.8%
Street Lights	6,997	7,506	(509)	-6.8%
Railway Service	942	858	84	9.8%
TOTAL RETAIL REVENUE	**$906,613**	**$874,959**	**$31,654**	**3.6%**
MWH				
Residential	2,671,014	2,736,218	(65,204)	-2.4%
Commercial	2,900,438	3,046,647	(146,209)	-4.8%
Industrial	1,860,631	2,042,863	(182,232)	-8.9%
Street Lights	20,032	18,893	1,139	6.0%
Railway Service	13,824	12,754	1,070	8.4%
TOTAL RETAIL MWH	**7,465,939**	**7,857,375**	**(391,436)**	**-5.0%**

* Excludes Over/Under Fuel Recovery Adjustment.

NOTE: Detail may not add up to Total due to rounding.